



WIRELESS AND COMMUNICATION SOLUTIONS



AIROCOM TECHNOLOGY BERHAD

(Company No: 498908-A)
(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 26,000,000 NEW ORDINARY SHARES OF RM0.10 EACH COMPRISING OF: -

- 2,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC;
- 15,900,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS; AND
- 8,100,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND/OR BUSINESS ASSOCIATES OF AIROCOM TECHNOLOGY BERHAD AND ITS SUBSIDIARIES

AT AN ISSUE PRICE OF RM0.60 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO ITS LISTING ON THE MESDAQ MARKET OF THE BURSA MALAYSIA SECURITIES BERHAD

Adviser, Sponsor, Managing Underwriter and Placement Agent

AmMerchant Bank Berhad
(Company No. 23742-V)
A member of



AmInvestment Group

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" AS SET OUT IN SECTION 3 HEREOF

THIS PROSPECTUS IS DATED 3 APRIL 2006



Prospectus

AIROCOM TECHNOLOGY BERHAD



AIROCOM TECHNOLOGY BERHAD (498908-A)

RESPONSIBILITY STATEMENTS

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF AIROCOM TECHNOLOGY BERHAD ("AIROCOM" OR THE "COMPANY") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENTS HEREIN FALSE OR MISLEADING.

AmMERCHANT BANK BERHAD, BEING THE ADVISER AND MANAGING UNDERWRITER ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC OFFERING.

STATEMENTS OF DISCLAIMER

THE SECURITIES COMMISSION AND BURSA MALAYSIA SECURITIES BERHAD HAVE APPROVED THE PUBLIC ISSUE IN RESPECT OF THE INITIAL PUBLIC OFFERING AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION AND THE BURSA MALAYSIA SECURITIES BERHAD RECOMMEND THE INITIAL PUBLIC OFFERING.

THE SECURITIES COMMISSION SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF AIROCOM AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

BURSA MALAYSIA SECURITIES BERHAD SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE CORPORATION AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF AIROCOM OR OF ITS SECURITIES.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME. A COPY OF THIS PROSPECTUS SO REGISTERED IS AVAILABLE ON THE WEBSITE OF CIMB SECURITIES SDN BHD AT www.eipocimb.com AND MALAYAN BANKING BERHAD AT www.maybank2u.com.my (VIA HYPERLINK TO BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com).

THE INTERNET IS NOT A FULLY SECURED MEDIUM. YOUR INTERNET APPLICATION FOR THE ISSUE SHARES OF THE RETAIL OFFERING MAY BE SUBJECT TO RISKS IN DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. IF YOU DOUBT THE VALIDITY OF INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US, OUR ADVISER OR MALAYSIAN ISSUING HOUSE SDN BHD, A PAPER PRINTED COPY OF THIS PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE PAPER/ PRINTED COPY OF THIS PROSPECTUS, THE CONTENTS OF THE PAPER/ PRINTED COPY OF THIS PROSPECTUS, WHICH IS IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SC, SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (REFERRED TO AS "THIRD PARTY INTERNET SITES") WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT;

- (I) WE DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD PARTY INTERNET SITES. ACCORDINGLY, WE ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES. YOU BEAR ALL RISK ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) WE ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF ANY OF YOUR AGREEMENTS WITH THE THIRD PARTY INTERNET SITES. WE ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, FILES OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, FILE OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT YOU DISCRETION AND RISK. WE ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, YOU ARE ADVISED THAT:

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS, I.E. TO THE EXTENT THAT THE CONTENT OF THE ELECTRONIC PROSPECTUS ON THE WEB OBSERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT RESPONSIBLE FOR THE INTEGRITY OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS, WHICH HAS BEEN OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND SUBSEQUENTLY COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES.
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF THE ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURED MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IS NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN THE ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTING WITH OR AS A RESULT OF ANY FAULT WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT ON YOUR OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OF OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

THE COMPANY WILL NOT, PRIOR TO ACTING ON ANY ACCEPTANCE IN RESPECT OF THE IPO, MAKE OR BE BOUND TO MAKE ANY ENQUIRY AS TO WHETHER AN APPLICANT HAS A REGISTERED ADDRESS IN MALAYSIA AND WILL NOT ACCEPT OR BE DEEMED TO ACCEPT ANY LIABILITY IN RELATION THERETO WHETHER OR NOT ANY ENQUIRY OR INVESTIGATION IS MADE IN CONNECTION THEREWITH. IT SHALL BE THE SOLE RESPONSIBILITY OF APPLICANTS WHO ARE OR MAY BE SUBJECT TO THE LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO CONSULT THEIR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS AS TO WHETHER HE IPO WOULD RESULT IN THE CONTRAVENTION OF ANY LAWS OF SUCH COUNTRIES OR JURISDICTIONS.

FURTHER IT SHALL ALSO BE THE SOLE RESPONSIBILITY OF SUCH APPLICANTS TO ENSURE THAT THE APPLICATION FOR THE IPO BY SUCH APPLICANTS WOULD BE IN COMPLIANCE WITH THE TERMS OF THE IPO AND WOULD NOT BE IN CONTRAVENTION OF ANY LAWS OF COUNTRIES OR JURISDICTION OTHER THAN MALAYSIA TO WHICH SUCH APPLICANTS MAY BE SUBJECT. THE COMPANY WILL FURTHER ASSUME THAT SUCH APPLICANT HAD ACCEPTED THE IPO IN MALAYSIA AND WILL AT ALL APPLICABLE TIMES BE SUBJECT ONLY TO THE LAWS OF MALAYSIA IN CONNECTION THEREWITH.

HOWEVER, THE COMPANY RESERVES THE RIGHT, IN ITS ABSOLUTE DISCRETION, TO TREAT ANY ACCEPTANCE AS INVALID IF THE COMPANY BELIEVES THAT SUCH ACCEPTANCE MAY VIOLATE ANY LAW OR APPLICABLE LEGAL OR REGULATORY REQUIREMENTS.

NO ACTION HAS BEEN OR WILL BE TAKEN TO ENSURE THAT THE PROSPECTUS COMPLIES WITH THE LAWS OF ANY COUNTRIES OR JURISDICTIONS OTHER THAN THE LAWS OF MALAYSIA. IT SHALL BE THE SOLE RESPONSIBILITY OF THE APPLICANT TO CONSULT THEIR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS ON THE LAWS TO WHICH THE IPO OR SUCH APPLICANTS ARE OR MIGHT BE SUBJECT. NEITHER THE COMPANY NOR THE ADVISER NOR ANY OTHER ADVISERS IN RELATION TO THE IPO SHALL ACCEPT ANY RESPONSIBILITY OR LIABILITY IN THE EVENT THAT ANY APPLICATION MADE BY AN APPLICANT SHALL BECOME ILLEGAL, UNENFORCEABLE, VOIDABLE OR VOID IN ANY COUNTRY OR JURISDICTION.

THIS PROSPECTUS HAS NOT BEEN AND WILL NOT BE MADE TO COMPLY WITH THE LAWS OF ANY JURISDICTION OTHER THAN MALAYSIA, AND HAS NOT BEEN AND WILL NOT BE LODGED, REGISTERED OR APPROVED PURSUANT TO OR UNDER ANY APPLICABLE SECURITIES OR EQUIVALENT LEGISLATION OR WITH OR BY ANY REGULATORY AUTHORITY OR OTHER RELEVANT BODY OF ANY JURISDICTION OTHER THAN MALAYSIA.

THIS PROSPECTUS IS NOT INTENDED TO BE AND WILL NOT BE ISSUED, CIRCULATED OR DISTRIBUTED AND THE PUBLIC ISSUE (AS DEFINED HEREIN) WILL NOT BE MADE OR DEEMED TO BE MADE IN ANY COUNTRY OR JURISDICTION OTHER THAN MALAYSIA OR TO PERSONS WHO ARE OR MAY BE SUBJECT TO THE LAWS OF ANY COUNTRIES OR JURISDICTION OTHER THAN THE LAWS OF MALAYSIA. THE PUBLIC ISSUE TO WHICH THIS PROSPECTUS RELATES IS ONLY AVAILABLE TO PERSONS RECEIVING THIS PROSPECTUS ELECTRONICALLY OR OTHERWISE WITHIN MALAYSIA.

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CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD: -

INVESTORS SHOULD BE AWARE THAT MESDAQ IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS IN MANY RESPECTS. IN PARTICULAR, COMPANIES LISTED ON MESDAQ ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON MESDAQ MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, WHILST POTENTIAL INVESTMENT RETURNS MAY BE RELATIVELY HIGH, COMPANIES LISTED ON MESDAQ MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/ INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL/ ADVISER IS STRONGLY RECOMMENDED.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

OTHERS

THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT www.bursamalaysia.com

THIS PROSPECTUS CONTAINS 273 PAGES

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INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for Airocom's entire enlarged share capital on the MESDAQ Market of the Bursa Malaysia Securities Berhad is set out below: -

<u>Date</u>	<u>Event</u>
3 April 2006	: Issue of Prospectus/ Opening date of the IPO
10 April 2006	: Closing date of the IPO
13 April 2006	: Tentative date for balloting of applications
28 April 2006	: Tentative listing date

THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 10 APRIL 2006 OR FOR SUCH FURTHER PERIOD OR PERIODS AS THE DIRECTORS AND/OR PROMOTERS OF AIROCOM TOGETHER WITH THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY DECIDE.

SHOULD THE CLOSING DATE OF THE AFORESAID APPLICATION BE EXTENDED, THE DATES FOR THE BALLOTING, ALLOTMENT AND LISTING OF AIROCOM'S ENTIRE ISSUED AND PAID-UP SHARE CAPITAL ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD MIGHT BE EXTENDED ACCORDINGLY AND CHANGES TO THE APPLICATION PERIOD FOR THE PUBLIC ISSUE WILL BE NOTIFIED TO THE PUBLIC AT LEAST ONE (1) MARKET DAY BEFORE THE ORIGINAL CLOSING DATE VIA AN ADVERTISEMENT IN A WIDELY CIRCULATED DAILY BAHASA MALAYSIA AND ENGLISH NEWSPAPERS.

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DEFINITIONS

In this Prospectus, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings: -

Act	:	The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
ADA	:	Authorised Depository Agent
ADA Code	:	ADA (Broker) Code
Airocom or Company	:	Airocom Technology Berhad (498908-A)
Airocom Group or Group	:	Airocom and its subsidiary corporations
Airocom MComm	:	Airocom Mobile Communications Sdn Bhd (539438-D)
Airoport	:	Airoport. Com Sdn Bhd (529834-A)
AmMerchant Bank	:	AmMerchant Bank Berhad (23742-V)
Application	:	The application for the Issue Shares by way of Application Form or by way of Electronic Share Application and Internet Share Application
Application Form(s)	:	The printed Application Form(s) for the application for the Public Issue Shares
Authorised Financial Institution(s)	:	The authorised financial institutions participating in the Internet Application, with respect to payments for the Issue Shares made available for Application under the Retail Offering
Bursa Depository or the Depository	:	Bursa Malaysia Depository Sdn Bhd (165570-W), a subsidiary of Bursa Securities
Bonus Issue I	:	The bonus issue of 2,750,000 new ordinary shares of RM1.00 each in Airocom to the existing shareholders of Airocom on the basis of approximately 11 Bonus Share I for every 4 existing shares held, which was implemented on 15 March 2004
Bonus Issue II	:	The bonus issue of 50,500,000 new ordinary shares of RM0.10 each in Airocom to the existing shareholders of Airocom on the basis of approximately 1 Bonus Share II for every 2 existing shares held
Bonus Shares I	:	The 2,750,000 ordinary shares of RM1.00 each in Airocom issued pursuant to the Bonus Issue I
Bonus Shares II	:	The 50,500,000 ordinary shares of RM0.10 each in Airocom issued pursuant to the Bonus Issue II
Budget 2006	:	National Budget for 2006
Bursa Securities or the Securities Exchange	:	Bursa Malaysia Securities Berhad (635998-W)
CAGR	:	Compound Annual Growth Rate
CCM	:	Companies Commission of Malaysia
CDS	:	Central Depository System
Celcom*	:	Celcom (Malaysia) Berhad (167469-A)
Central Depositories Act	:	The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force
Compass	:	Compass Strategic Advisory Sdn Bhd (606931-A)
Comptel	:	Comptel Communications Sdn Bhd (510602-U)
CSG Systems	:	CSG Systems (Malaysia) Sdn Bhd (645315-T)
Depositor	:	A holder of a Securities Account

DEFINITIONS (Cont'd)

DiGi	:	DiGi.Com Berhad (425190-X)
EBIDTA	:	Earnings before interest, depreciation, taxation and amortisation
Electronic Share Application	:	An application for the Public Issue Shares through Participating Financial Institutions
Electronic Prospectus	:	A copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
Eminent Access	:	Eminent Access Sdn Bhd (637428-K)
EPS	:	Earnings per share
Ericsson	:	Ericsson (Malaysia) Sdn Bhd (9093-K)
FIC	:	Foreign Investment Committee
Frost & Sullivan	:	Frost & Sullivan (M) Sdn Bhd's Independent Market Research ("IMR") Report dated 19 April 2004 and the Executive Summary of the IMR Report dated 27 March 2006
HP	:	Hewlett-Packard Sales (Malaysia) Sdn Bhd (42624-T)
Issue Price	:	RM0.60 per share
Issues	:	The Public Issue and Bonus Issue II, collectively
Internet Participating Financial Institution	:	Participating organisations in the Internet Share Application which presently comprises only MBB and CIMB Securities Sdn Bhd
Internet Share Application	:	Application for the Retail Offering through an Internet Participating Financial Institution listed in Section 16.4 of this Prospectus
Jaring	:	Jaring Communications Sdn Bhd (449423-H), an Internet Service Provider
Listing	:	Admission to the Official List and the listing of and quotation for the entire issued and paid-up share capital of Airocom of RM15,150,000 comprising 151,500,000 ordinary shares of RM0.10 on the MESDAQ Market
Listing Requirements	:	Listing Requirements of the Bursa Securities for the MESDAQ Market
Listing Scheme	:	Public Issue, Bonus Issue II and Listing collectively
Logica or LogicaCMG	:	LogicaCMG Sdn Bhd (149755-X)
Managing Underwriter	:	AmMerchant Bank
Maxis	:	Maxis Communication Berhad (158400-V) and its subsidiaries
MESDAQ Market	:	The MESDAQ Market of the Bursa Securities
Metadome	:	Meta Dome Sdn Bhd (573365-P)
MCMC	:	Malaysian Communications and Multimedia Commission
MDC	:	Multimedia Development Corporation Sdn Bhd (389346-D)
MI	:	Minority interest
MIH or Issuing House	:	Malaysian Issuing House Sdn Bhd (Company No. 258345-X)
MITI	:	Ministry of International Trade and Industry
MMLR	:	Listing Requirement for MESDAQ Market
MOE	:	Ministry of Education

DEFINITIONS (Cont'd)

MSC	:	Multimedia Super Corridor, a length of greenfield "corridor", 15 kilometres wide and 50 kilometres long that runs south from the Kuala Lumpur city centre. MSC status companies located within the MSC are eligible to be awarded a set of incentives and benefits from the Government of Malaysia to participate and undertake its information, communication and technology operations
MYNIC	:	Malaysian Network Information Centre, a division of MIMOS Berhad, which acts as the registry and administrator for the ".my" top level domain
Novapro	:	Novapro Corporation Sdn Bhd (393586-U)
NTA	:	Net tangible assets
PAT	:	Profit after taxation
Participating Financial Institution(s)	:	Refers to the participating financial institutions for Electronic Share Application as listed in Section 14 of this Prospectus
PBT	:	Profit before taxation
PE Multiple	:	Price earnings multiple
Petronas	:	Petroleum Nasional Berhad (20076-K) and its subsidiaries
Placement	:	The placement of 15,900,000 new Public Issue Shares in Airocom to selected investors at an issue price of RM0.60 per share
Placement Shares	:	The private placement of 15,900,000 new Public Issue Shares in Airocom to selected investors, being subject of Placement
Prescribed Security	:	A security in the Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules
Promoter(s)	:	The Promoters of Airocom are as follows: -

Names	←----- Direct -----→		←----- Indirect -----→	
	No. of Airocom shares	% of enlarged	No. of Airocom shares	% of enlarged
Novapro	69,690,000	46.00	-	-
Eminent Access	28,038,000	18.51	-	-
Ahmad Radzi Bin Yahaya	-	-	@69,690,000	46.00
Khalid Bin Zakaria	-	-	@69,690,000	46.00
Hamzah Bin Ismail	-	-	#28,038,000	18.51
Mohd Fauzi Bin Jamaudin	-	-	#28,038,000	18.51
Hashim Bin Ishak	-	-	#28,038,000	18.51
Lelawati Binti Samsodin	-	-	#28,038,000	18.51

Notes: -

@ Deemed interest by virtue of their substantial interest in Novapro.

Deemed interest by virtue of their substantial interest in Eminent Access.

DEFINITIONS (Cont'd)

Public Issue	:	The public issue of 26,000,000 new ordinary shares of RM0.10 each in Airocom at an issue price of RM0.60 per new ordinary share payable in full upon application, subject to the terms and conditions of this Prospectus
Public Issue Shares	:	The 26,000,000 new ordinary shares of RM0.10 each in Airocom which are the subject of the Public Issue
R&D	:	Research and development
Record of Depositors	:	A record provided by the Bursa Depository to the Company under Chapter 24.0 of the Rules
RM and sen	:	Ringgit Malaysia and sen respectively
Rules	:	The Rules of the Central Depository
SC	:	Securities Commission
SC Guidelines	:	SC's Policies and Guidelines on Issue of Securities
Securities Account	:	An account established by the Central Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor
Share Split	:	The sub-division of par value of the existing ordinary shares in Airocom from RM1.00 each to RM0.10 each
Solnaxis	:	Solnaxis Sdn Bhd (551626-M)
SPT	:	Saigon Post and Telecommunications Services Corporation
Telekom	:	Telekom Malaysia Berhad (128740-P) and its subsidiaries
TM Cellular*	:	TM Cellular Sdn Bhd (27910-A), a 100% owned subsidiary of Celcom. Celcom is 100% owned subsidiary of Telekom Enterprise Sdn Bhd, which in turn is 100% owned by Telekom.
TMNet	:	TM Net Sdn Bhd (451011-M)
TMTouch*	:	A GSM mobile phone service brand name under TM Cellular.
Underwriters	:	Collectively, AmMerchant Bank and AmSecurities Sdn Bhd
Underwriting Agreement	:	The Underwriting Agreement entered into between the Company and the Managing Underwriter and Underwriter for the underwriting of up to 9,500,000 shares for an underwriting commission of approximately 2% of the Issue Price of RM0.60 per share.
US	:	United States of America

Note: -

* On 17 April 2003, Celcom acquired TM Cellular from Telekom. Pursuant to the acquisition of TM Cellular by Celcom, the brand name 'TMTouch' is now known as 'Celcom 013'.

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GLOSSARY OF TECHNICAL TERMS

2G	:	2G refers to the current generation of cellular mobile communications that employ digital modulation techniques to provide voice and low data rate services.
2.5G	:	2.5G is a GSM service that uses packet based data service developed for mobile communications systems that will support data rates of up to 115 kbps.
3G	:	Third generation digital wireless communications system, which uses packet switching technology and offers higher speed data transmission rates (between 144 Kbps to 2 Mbps) than available under existing 2G (second generation) technology. In Malaysia, TM Touch and Maxis will be providing 3G network to its customers.
ASP	:	Applications Service Provider who provides particular functions such as voice services, data services, content-based services, electronic commerce and other transmission services. Application Services are essentially the functions or capabilities, which are delivered to end-users.
Bandwidth	:	Bandwidth has a general meaning of how much information can be carried in a given time period (usually a second) over a wired or wireless communications link.
BSS	:	Business Support System is a system comprised of the Base Station Controller (BSC) and the Base Station Transceivers (BTS) in GSM.
CDMA	:	Code Division Multiple Access is a method of digital communication that enables a number of cellular conversations to be transmitted on a single radio frequency. CDMA gives each conversation a numerical code that ensures that the correct signal is received by the called party.
CRM	:	Customer Relationship Management
DSL	:	Digital Subscriber Line is a technology for bringing high-bandwidth information to homes and small businesses over ordinary copper telephone lines.
EDGE	:	Enhanced Data GSM Environment, a faster version of the GSM wireless service, is designed to deliver data at rates up to 384 Kbps and enable the delivery of multimedia and other broadband applications to mobile phone and computer users. In Malaysia, DiGi is providing EDGE network to its customers.
EMS	:	Extended Message Service, a wireless messaging standard which is an evolution of SMS. It adds formatted text, and uses bold or underline for emphasis.
GPRS	:	General Packet Radio Services is a packet-based wireless communication service that promises data rates from 56 up to 114 Kbps and continuous connection to the Internet for mobile phone and computer users.
GSM	:	Global System for Mobile communication is a digital mobile telephone system that is widely used in Europe and other parts of the world, such as Malaysia.
HTTP	:	Hyper Text Transfer Protocol is the set of rules for transferring files (text, graphic images, sound, video, and other multimedia files) on the World Wide Web. As soon as a Web user opens their Web browser, the user is indirectly making use of HTTP. HTTP is an application protocol that runs on top of the TCP/ IP suite of protocols (the foundation protocols for the Internet).

GLOSSARY OF TECHNICAL TERMS (Cont'd)

ICT	:	Information and Communication Technology
IN	:	Intelligent Network is a service-independent telecommunications network that is taken out of the switch and placed in distributed computer nodes.
IOD	:	Information On Demand
IP	:	Intellectual Property
IPTV	:	Internet Protocol Television
IP VPN	:	Internet Protocol on Virtual Private Network
ISP	:	Internet Service Provider, one who provides Internet access services to its customers
ISV	:	Independent Solution Vendor
IT	:	Information Technology
J2ME	:	Java 2 Platform, Micro Edition is a technology that allows programmers to use the Java programming language and related tools to develop programs for mobile wireless information devices such as cellular phones and personal digital assistants (PDAs).
Kbps	:	Kilo bits per second (thousands of bits per second) and is a measure of bandwidth on a data transmission medium.
LAN	:	Local Area Network
Mbps	:	Millions of bits per second or megabits per second and is a measure of bandwidth on a telecommunications medium.
Messaging Gateway	:	A computer system that converts one messaging protocol to another. It provides an interface between two store and forward nodes, or message transfer agents (MTAs).
MMS	:	Multimedia Message Service, a wireless messaging standard, which can transport pictures, video clips, and other attachments.
MMSC	:	Multimedia Messaging Service Centre is a hardware that allows users to exchange multimedia communications between capable mobile phones and other devices. An extension to the Short Message Service (SMS) protocol, MMS defines a way to send and receive, almost instantaneously, wireless messages that include images, audio, and video clips in addition to text.
MNO	:	Mobile Network Operator(s) are owner(s) of mobile telecommunication network facilities, such as Celcom, DiGi and Maxis
Mobile Service Providers	:	One who provides basic connectivity and bandwidth to support a variety of applications in a mobile telecommunication network, which may use network facilities owned by a mobile network operator
Mobile Service Provisioning System	:	Part of the customer care system of a network. Contains a database of each subscriber and the services subscribed to. Requests for registration, or alterations to existing services are forwarded to the service provisioning systems.
MVNO	:	Mobile Virtual Network Operator(s) are companies that utilizes mobile telecommunication network facilities which are owned by the MNO

GLOSSARY OF TECHNICAL TERMS (Cont'd)

Open Architecture	:	The layered hierarchical structure, configuration, or model of a communications or distributed data processing system that: (a) enables system description, design, development, installation, operation, improvement, and maintenance to be performed at a given layer or layers in the hierarchical structure; (b) allows each layer to provide a set of accessible functions that can be controlled and used by the functions in the layer above it; (c) enables each layer to be implemented without affecting the implementation of other layers; and (d) allows the alteration of system performance by the modification of one or more layers without altering the existing equipment, procedures, and protocols at the remaining layers.
OSS	:	Operation and Support System is an application program that allows a network operator to monitor, analyze and control the telecommunications network.
SEI	:	Software Engineering Institute
Service Provider	:	Generic term which includes Mobile Network Operators, Mobile Service Providers, ISP and ASP
SI	:	System Integrator
SIM	:	A Subscriber Identification Module is the smart card inside a GSM phone that identifies the user account to the network, handles authentication and provides data storage for user data such as phone numbers and network information. It may contain applications that run on the phone.
SMS	:	SMS is the GSM "Short Message Service". Mobile phone users can send messages to each other via SMS. SMS is limited to pure text messages of 160 characters max.
SMSC	:	Short Message Service Centre is the hardware device submitting the messages. Currently, SMSC devices support binary formats. A software module called the SMS gateway is used to give instructions to the SMSC. The protocol described in this draft is proposed to provide a standard for service providers to interact with SMS gateways or SMS centres.
Telco	:	Telecommunication company
UHF	:	Ultra High Frequency
WAP	:	Wireless Application Protocol is an open specification that supports Internet protocols on wireless devices such as mobile phones, pagers, two-way radios, smart phones and communicators to easily access and interact with Internet-based services. Simply put, WAP is a special way of formatting content so that it can appear on small screens, like those on mobile phones.
WiMAX	:	Worldwide Interoperability Microwave Access. It is a standards-based wireless technology that provides high-throughput broadband connections over long distances
Wireless	:	Wireless is a term used to describe telecommunications in which electromagnetic waves (rather than some form of wire) carry the signal over part or all of the communication path.

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CORPORATE DIRECTORY**BOARD OF DIRECTORS**

Name	Designation	Address	Nationality/ Profession
Datuk Ali Abdul Kadir	Non Independent Non-Executive Chairman	37, Persiaran Duta Taman Duta 50480 Kuala Lumpur	Malaysian/ Chartered Accountant
Ahmad Radzi Bin Yahaya	Non Independent Non-Executive Director/ Deputy Chairman	14 Jalan Anggerik Oncidium 31/78E Kota Kemuning 40460 Shah Alam Selangor Darul Ehsan	Malaysian/ Director
Khalid Bin Zakaria	Non Independent Non-Executive Director	18 Jalan Lazuardi 7/29 Seksyen 7 40000 Shah Alam Selangor Darul Ehsan	Malaysian/ Director
Hamzah Bin Ismail	Non Independent Executive Director/ Chief Technology Officer	No. 49 Jalan Serambi U8/33 Section U8, Bukit Jelutong 40000 Shah Alam Selangor Darul Ehsan	Malaysian/ Chief Technology Officer
Ir Mohd Salleh @ Mohamed Ali Bin Yusoff	Independent Non- Executive Director	8 Jalan SS 4B/1 Kelana Jaya 47301 Petaling Jaya Selangor Darul Ehsan	Malaysian/ Engineer
Dato' Azman Bin Mahmood	Independent Non- Executive Director	No. 5 Lorong 5/15E Section 5 46000 Petaling Jaya Selangor Darul Ehsan	Malaysian/ Director
Khairil Anuar Bin Abdullah	Independent Non- Executive Director	No. 20 Jalan 22/44 46300 Petaling Jaya Selangor Darul Ehsan	Malaysian/ Director

AUDIT COMMITTEE

Name	Designation	Directorship
Dato' Azman Bin Mahmood	Chairman of Audit Committee	Independent Non-Executive Director
Ir Mohd Salleh @ Mohamed Ali Bin Yusoff	Member of Audit Committee	Independent Non-Executive Director
Hamzah Bin Ismail	Member of Audit Committee	Non Independent Executive Director

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